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Ph: 040-23006606, 23006612-15 Ext. 104, Fax: 23006606 email: manuupro@gmail.com, abidwasay1@gmail.com, website: www.manuu.ac.in

Press Note

February 13, 2015

Leading Firms Sign MoU with MANUU to Train Students

Hyderabad:

In a major development, Maulana Azad National Urdu University (MANUU) today signed Memoranda of Understanding (MoU) with half a dozen leading industries in the country for the training and enhancement of employability of the students in a variety of fields.

A group of senior executives from the Industry came to MANUU at the invitation of Mr Zafar Shareshwala who was appointed Chancellor of the University only last month. "We have noticed tremendous potential in this University faculty and students. What they require is a little persuasion and push to make them more productive," one of the executives said.

The companies that have signed MoU include Bombay Stock Exchange; Binani Cement Limited and; Sanatan Education Pvt Ltd. Those that studying the drafts of MoU include Valuable Educament Pvt Ltd and; ISTTM Technology Business School of Hyderabad.

Mr. Shareshwala said that since he has been appointed Chancellor on January 2 he had been thinking how best he could help the University. "After touring the campus on January 14 and speaking with the Vice Chancellor and faculty members, I realized that there should be a direct link between the students and the job market, especially the industrial and service sector. I spoke with a few friends and they agreed to come on board with MANUU and help in whatever they could. All of them have come have borne their own expenses. Today's signing of MoU is an emulation of Gujarat Model of Development where postponing decisions is not acceptable," he said.

Speaking with the media later he said that he would like to build the skills and confidence levels among the MANUU students and promised to bring in more industry executives in the future.

Joey Ghose, Managing Director of Binani Cement Ltd, emphasized the need to focus on vocational training. "Cement production may appear simple but it goes through a complex process. We need skilled persons at every level of cement, zinc and other plants. We will be providing MANUU students and staff hands on exposure and training while offering the luxury of learning," he said.

Dr Mohammed Obaidullah, Professorial Chair, Faculty of Economics and Myamlat, at the Islamic University Malaysia and advisor at the Islamic Research and Training Institute, Islamic Development Bank, Jeddah, pointed out that the Islamic Banking and Finance Sector offers great potential for MANUU students. He promised to establish a link between MANUU and Islamic University of Mayasia so as to produce skilled persons for niche financial markets. He said that the present value of the Islamic finance market is around \$1.6 trillion which will grow to \$6 trillion in the next few years.

Prof. Mohammed Miyan, MANUU Vice Chancellor, in his presidential remarks welcomed the initiatives started by the Chancellor and said that the University will leave no stone unturned to benefit from the collaboration with the Industry.

Dr Khwaja M Shahid, Pro VC, welcomed the guests while Prof S M Rahmatulla, Registered proposed a vote of thanks.

Several senior faculty members explained the requirements of the university and pledged to make the linkup with the Industry a success story.